

pared with 154,734 in 1907, a decrease of 79 per cent. The total number of immigrants from Russia was 6,202, compared with 32,112, a decrease of 81 per cent.; that of Japan amounted to 960, a decrease of 1,264. The total number debarred was 543, compared with 1,311 in 1907, a decrease of 59 per cent.

The relative attractiveness of the two countries was further shown by the fact that the Canadian decrease was almost entirely in immigration from European and Asiatic countries, and was partly due to the effective restrictions adopted by the Government. The immigration from the United States, made up largely of settlers going into the Canadian West, practically held its own, the total showing an increase of one per cent. While the financial storm extended to Canada, and the destruction in its wake lessened the opportunities for employment and the attractiveness of the Dominion to Europeans, it is evident from these returns that the Dominion was far better able to resist the storm and better able to recover from it than was the Republic. Our greater proportionate dependence on agriculture is one of the causes of our more rapid recovery. We have also a better and more elastic monetary system. The Government made a courageous move in meeting an unusual situation, and it is not at all likely that the temporary failure of the banking system to meet the needs of commerce and industry will be repeated.

SHRINKAGE IN IMMIGRATION.

There has been what may be called a healthy decrease in the immigration returns for the first six months of the present calendar year. While a large influx of foreigners indicates at least relative prosperity, it is seldom really in itself an advantage, and may be regarded as among the penalties rather than the advantages of good times. The total immigration for the six months covered by the returns was 96,119, as compared with 169,419 for the first six months of 1907, a decrease of 73,300, or 43 per cent. For the month of June the immigration totalled 15,637, as compared with 37,643 for the same month last year, a decrease of 22,006, or 58 per cent. While this may seem a large falling off, it is not as large proportionately as that reported by the United States immigration department. The total immigration for the six months ended with June was 192,656, compared with 743,952 in 1907, a decrease of 74 per cent. That from Russia aggregated 34,369, compared with 132,185 in 1907, a decrease of 74 per cent. The total number debarred was 3,779, compared with 5,962 in 1907, a decrease of 37 per cent. For the month of June the total immigration aggregated 23,947, com-