

FOREIGNERS LEAVING WITH THEIR SAVINGS

ARE TAKING LARGE AMOUNTS
OF MONEY WITH THEM TO
THE ATLANTIC PORTS.

(Special Despatch to The Globe.)

Welland, Feb. 8.—An extensive exodus of foreigners is taking place from this district, and the general feeling is that this movement will develop as the European situation clears. Bankers here state that an unusually large number of foreigners have closed their accounts, which range from \$1,500 to \$10,000. Although the transportation to Europe still presents difficulties, these foreigners are carrying their money to Montreal, Halifax and New York, especially the latter port, and at these places are awaiting the first opportunity to sail for their native lands. In addition to numerous Englishmen, this unparalleled exodus includes French, Italians, Spaniards, Russians, Roumanians, Hungarians and Austrians.

A strong sentiment prevails that an embargo should be placed upon the exportation of the large amount of wealth accumulated during war years by these foreigners. Some bank managers and business men urge that the emigration of these men should be prohibited for periods varying from six months to four years. This prohibition, of course, refers only to **aliens of enemy birth** and perhaps to Russians. A large proportion of this money will be spent for reconstruction purposes in **enemy** countries, and the managers of Welland's banks speak strongly on the subject.