EXODUS FROM <mark>CANADA</mark> RELIEVES LABOR STRESS

pg. 9

FOREIGNERS LEAVE FOR HOME, BUT INDUSTRIAL REVIVAL IS COMING.

"During the past few months there has been a great exodus of people from Canada to Europe. The greater part were Italians and other foreigners, but quite a large number of Britishers have gone away also from Montreal," said Mr. Clarence J. McCuaig, stock broker of Montreal, who is on a visit to Toronto.

Mr. McCuaig attributes the temporary emigration from this country to Europe to the scarcity of work prevailing at present and also, as far as the foreign element is concerned, to the cheap rates of transportation from Canada to European ports. Hobelieves that the people who went tway will return with the better state of labor which he predicts, and holds the opinion that the labor market has

been greatly cased by the outflow.

Mr. McCuaig predicts a decided change for the better after January or February, when he confidently expects an era of prosperity to ensue after the present depression.

He stated that the turn in industrial conditions was not far distant, as the industries most affected at the present time would be benefited by large orders at an early date for new railway equipment for the Canadian Northern, Grand Trunk and Grand Trunk Pacific Railways. The completion of the transcontinental railway lines, he said, would consume large quantities of all kinds of steel and

iron.

While no doubt building operations of a certain character would be restricted in 1914, Mr. McCuaig continued, the extensive Government works already contracted for meant a guarantee of a large demand for labor and building materials.