## EWER IMMIGRANTS Coming this year

Foreigners Have Not Wherewith to Aid Compatriots

## SHIPPING AGENTS PINCHED

Iave Not the Ready Cash to Loan for Passages at Ton Per Cent.—Authoritative Reports of Trade Depression Will Retard Britisher.

According to the "powers that be" of the Canadian Pacific Railway, the year 1914 is not likely to see any increase in the number of immigrants to Canada, while there is a possibility of a distinct falling off among those who will leave Europe and the British Isles to seek pastures new in the

land of the maple.

The financial situation has been so

clouded over for a time past that the foreigners that are out here have had enough trouble to keep themselves above water, without lending passage money to friends across the sen; moreover, to take the case of Hebrew who wishes to assist a brother, he will not remove his hardearned savings from the bank, so he goes to the shipping agent, pays so much of the passage money down, and the balance by installments, paying ten per cent. Interest on the money thus loaned, for the shipping agent has to pay spot cash to the steamship lines. But this year there are a number of agents that will not have the capital necessary to indulge in: the not unprofitable business selling passages on the hire-purchase selling passages on the hire-purchase system (at ten per cent.), for money is too tight for a number of them to finance themselves satisfactorily. result is an automatic check on a considerable amount of the foreign immigration trade.

In the case of British immigration for 1914 things are different. A considerable number of authoritative reports have been circulated in the British Isles to the effect that there is a period of trade depression, in Canada at the present time, and these reports have been backed by many-tongued rumor, so that it is expected that the British who would under ordinary circumstances have emigrated to Canada this year will defer doing so until the pendulum swings back to prosperity and booming times.